

10 Year Capital Improvement Plan and HLS

Health Life Safety

- We are required to complete all “A” level items by the end of one year.
 - We have gone through the report and determined how each item will be addressed.
 - The items will be completed by one of the following means:
 - District personnel (O/M Fund)
 - HLS Funds (HLS Fund)
 - Capital Improvement Plan will take care of it (Capital Improvement Fund)

HLS “A” Item Costs

- HLS “A” Item Total \$419,124
- These items must be taken care of during school year 2014-15
- We will pay for these from our HLS Fund.

HLS “B” Items : Scenario 1

- HLS “B” Items must be fixed within 5 years of HLS Audit.
- Currently we have \$5,634,810 in HLS “B” Items
- **HLS Scenario 1** is based on Central and Centennial being rebuild and refurbished which would take care of \$2,545,005 in “B” items
- “B” Item Total \$5,634,810
 - Central \$1,689,205(Assumes Referendum Passes and we reuse Central without students in attendance)
 - Centennial \$855,800 (Assumes Referendum Passes)
 - Bottenfield \$6,500 (Completed Renovation)
 - Kenwood \$151,000
 - Robeson \$12,700
 - Westview \$29,735
- \$2,889,870 Total left for HLS “B” Items

HLS “B” Items : Scenario 2

- **HLS Scenario 2** is based on Central and Centennial NOT being rebuilt and refurbished: this would add \$2,545,005 to our capital improvement plan.
- “B” Item Total \$5,634,810
 - Central \$1,689,205(Referendum Does Not Pass)
 - Centennial \$855,800 (Referendum Does Not Pass)
 - Bottenfield \$6,500 (Addressed Through Renovation)
 - Kenwood \$151,000 (Addressed Through Renovation)
 - Robeson \$12,700 (Addressed Through Renovation)
 - Westview \$29,735 (Addressed Through Renovation)
- \$5,434,875 Total left for HLS “B” Items which are required to be fixed within 5 years of the HLS Audit.

10 Year Capital Improvement Plan

- Annually, the District has \$1,400,000 to put towards capital improvement projects. The dollars come from three sources:
 - 61 FUND -\$1,100,000
 - 20 FUND- \$300,000
 - 90 FUND- Money can only be used for State Approved Health Life Safety needs. Current fund balance is close to \$800,000. Anticipate utilizing about \$200,000/year.
- The Operations and Maintenance Staff have identified facility needs, their projected costs, and a 10 year timeline for these improvements.

10 Year Capital Improvement Plan

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Total Projects'										
Expenses by Year	\$787,124	\$1,431,968	\$1,595,968	\$1,885,968	\$1,860,966	\$1,175,000	\$1,203,500	\$1,163,500	\$1,103,500	\$1,003,500
61 FUND \$ Avail	\$350,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000	\$1,100,000
20 FUND \$ Avail	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000	\$300,000
90 FUND \$ Avail	\$419,124	\$200,000	\$200,000	\$200,000	\$200,000					
Total Available \$	\$1,069,124	\$1,600,000	\$1,600,000	\$1,600,000	\$1,600,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000
Over/Under \$	\$282,000	\$168,032	\$4,032	(\$285,968)	(\$260,966)	\$225,000	\$196,500	\$236,500	\$296,500	\$396,500

Total Project Expense Over 10 Yrs	\$13,210,994
Total 61 Fund \$ Over 10 Yrs	\$10,250,000
Total 20 Fund \$ Over 10 Yrs	\$3,000,000
Total Available \$ Over 10 Yrs	\$14,469,124
Excess \$ Available Over 10 Yrs	\$1,258,130

Funding/Cost Considerations

- HLS Scenario 1 is based on \$2,889,870 for “B” Items.
 - \$419,124 first year for “A” Items paid from HLS Fund Balance.
 - \$722,468 each year for four years for “B” Items.
- HLS Scenario 2 (**Referendum Fails**) is based on \$5,434,875 for “B” Items. The increase in “B” items results from Centennial not being rebuild and Current Central utilized for students.
 - \$419,124 first year for “A” Items paid from HLS Fund Balance.
 - \$1,358,719 each year for four years for “B” Items.
- Consider issuance of HLS Bond to cover HLS costs and free up all of the \$1,400,000 budgeted each year for 10 Year Capital Development Plan.
- HLS Bonds would increase our Bond and Interest Levy, but would allow for us to fully implement our 10 Year Capital Improvement Plan.