10 Year Capital Improvement Plan and HLS

Updated 10/8/14
Health Life Safety

- We are required to complete all “A” level items by the end of one year.
  - We have gone through the report and determined how each item will be addressed.
  - The items will be completed by one of the following means:
    - District personnel (O/M Fund)
    - HLS Funds (HLS Fund)
    - Capital Improvement Plan will take care of it (Capital Improvement Fund)
HLS “A” Item Costs

- HLS “A” Item Total $419,124
- These items must be taken care of during school year 2014-15
- We will pay for these from our HLS Fund.
HLS “B” Items : Scenario 1

• HLS “B” Items must be fixed within 5 years of HLS Audit.
• Currently we have $5,634,810 in HLS “B” Items
• **HLS Scenario 1** is based on Central and Centennial being rebuild and refurbished which would take care of $2,545,005 in “B” items
• “B” Item Total $5,634,810
  • Central $1,689,205 (Assumes Referendum Passes and we reuse Central without students in attendance)
  • Centennial $855,800 (Assumes Referendum Passes)
  • Bottenfield $6,500 (Completed Renovation)
  • Kenwood $151,000
  • Robeson $12,700
  • Westview $29,735
• $2,889,870 Total left for HLS “B” Items
HLS “B” Items : Scenario 2

- HLS Scenario 2 is based on Central and Centennial NOT being rebuilt and refurbished: this would add $2,545,005 to our capital improvement plan.
- “B” Item Total $5,634,810
  - Central $1,689,205 (Referendum Does Not Pass)
  - Centennial $855,800 (Referendum Does Not Pass)
  - Bottenfield $6,500 (Addressed Through Renovation)
  - Kenwood $151,000 (Addressed Through Renovation)
  - Robeson $12,700 (Addressed Through Renovation)
  - Westview $29,735 (Addressed Through Renovation)
- $5,434,875 Total left for HLS “B” Items which are required to be fixed within 5 years of the HLS Audit.
10 Year Capital Improvement Plan

- Annually, the District has $1,400,000 to put towards capital improvement projects. The dollars come from three sources:
  - 61 FUND - $1,100,000
  - 20 FUND - $300,000
  - 90 FUND - Money can only be used for State Approved Health Life Safety needs. Current fund balance is close to $800,000. Anticipate utilizing about $200,000/year.
- The Operations and Maintenance Staff have identified facility needs, their projected costs, and a 10 year timeline for these improvements.
# 10 Year Capital Improvement Plan

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<td>Total Projects'</td>
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<td>90 FUND $ Avail</td>
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<td>Total Available $</td>
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| Total Project Expense                     | $13,210,994 |
| Over 10 Yrs                                |             |
| Total 61 Fund $ Over 10 Yrs                | $10,250,000 |
| Total 20 Fund $ Over 10 Yrs                | $3,000,000  |
| Total Available $ Over 10 Yrs              | $14,469,124 |
| Excess $ Available Over 10 Yrs             | $1,258,130  |
Funding/Cost Considerations

• HLS Scenario 1 is based on $2,889,870 for “B” Items.
  • $419,124 first year for “A” Items paid from HLS Fund Balance.
  • $722,468 each year for four years for “B” Items.
• HLS Scenario 2 (Referendum Fails) is based on $5,434,875 for “B” Items. The increase in “B” items results from Centennial not being rebuild and Current Central utilized for students.
  • $419,124 first year for “A” Items paid from HLS Fund Balance.
  • $1,358,719 each year for four years for “B” Items.
• Consider issuance of HLS Bond to cover HLS costs and free up all of the $1,400,000 budgeted each year for 10 Year Capital Development Plan.
• HLS Bonds would increase our Bond and Interest Levy, but would allow for us to fully implement our 10 Year Capital Improvement Plan.