

Financial Literacy for Teens ASSIGNMENT

Too many teens leave high school without an understanding of what it means to be financially literate. Reading Chad Foster and Misty Elliot's book **Financial Literacy for Teens** in combination with our class discussions and film viewings will help to make you a financially literate teen.

Required Written Responses

For each section, develop a series of "talking points" for class discussion. These should be typed, with clear headings, although you can use bullets instead of complete sentences if you like. Each set of talking points should include the following:

1. What did I learn from reading the text that I did not previously know?
2. Is there anything the author suggests that I disagree with and why?
3. In what ways am I following/not following Mr. Foster's advice already?
4. What changes do I intend to make to my life based on what I've read? (If none, why not?)

In addition to the talking points, you must also complete the following questions at the end of each reading section. Just type your responses underneath the corresponding set of talking points.

- Reading Section #1 -- pp. 3-35
 - Consider your spending habits. How much of your weekly spending is necessary? (Be specific) How much of your weekly spending could you eliminate? (Be specific)
- Reading Section #2 – pp. 39-76
 - What methods do you currently use to save money?
 - Do you currently invest money? If so, what type of investments do you make?
 - What ways are you charitable with your time and money? (Be specific)
- Reading Section #3 – pp. 77-94
 - Briefly (one-two paragraphs) outline your plans for housing and transportation beginning in the fall of 2011.
- Reading Section #4 – pp. 95-115
 - What are ways that you can protect yourself from being scammed out of your hard earned money? Give 3 detailed tips to others who may need guidance in this area.

Length Requirements

Your responses should be long enough to show that you've read each section carefully and reflected on it. I guesstimate your responses for each section will span will span 1-1 ½ typed pages, depending on your spacing and bullet layout.

Class Discussion

Be prepared to share your talking points and other responses with the class. Some of the responses will be rather personal, so it's okay if you don't want to share everything. I do, however, expect you to share *something* from each section. Your level of participation will be reflected in your grade as well as meeting the written requirements.