GOAL: Advance the broader interests of community/stakeholder awareness and organizational transparency while simultaneously providing opportunity for informed, representative feedback.

OBJECTIVES:

(1) Meet at least quarterly to undertake topics of importance to the District, its community and stakeholders in the financing of District operations, including but not limited to: budget sources and uses, tax levy, borrowing, audit and the financing of matters of equity, capital construction, proposed new, continued and discontinued programming, select major purchases, contracts and the like;

(2) Make public presentations on the aforesaid, probe committee membership for clarity and understanding and solicit feedback from said same members; and,

(3) Consider and incorporate committee feedback and revise plans, as appropriate, prior to furthering a matter for adoption by the Board of Education.

PARAMETERS: It will not be the Objective of the Committee to:

(1) Second-guess or evaluate decisions of past Boards and/or administration/administrators;
(2) Revisit settled matters of the current Board of Education; and,

(3) Propose matters the domain of which would fall under the purview of the Board of Education or Administration, unless otherwise solicited by the Board/Administration through the activities of the Committee.

ACTIVITIES:

- Make presentations and obtain feedback on the annual budget, long-range financial forecasts, tax levy, and annual audit
- Review and obtain feedback on proposed (Financial-related) new, continuing and discontinued programming
- Review and obtain feedback on the District’s continued (Financial-related) efforts to promote equity in programming, service delivery and the like between and among schools, student populations and staff.
- Review and obtain feedback on (Financial-related) capital construction, select major purchases, and contracts.

REPORTS TO: Chief Financial Officer, ex-officio member, Committee Facilitator and organizer

MEMBERSHIP, MAKE-UP and SELECTION:

- Up to fourteen (14) members
✓ Up to four (4) members representing Board/administration, including at least two board members
✓ Up to four (4) members representing staff, including at least one teacher and one support staff professional
✓ Ex-officio members: Superintendent of Schools, Executive Team Members, Directors of Accounting and Finance, department leads for Buildings and Grounds, Food Services, Transportation, Capital Projects and Human Resources
✓ Up to six (6) members representing community, each having a demonstrated expertise in finance, budgeting, borrowing and/or long-range planning and might include accountants, business owners, bankers, financial planners, actuaries, college professors of business, economics, accounting and the like
✓ Selection by the Board based upon open application (see Exhibit 1.)

SCHEDULE:

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<td>❖ Tax Levy</td>
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<td>❖ Debt Service &amp;</td>
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<td>❖ Capital Outlay Purchases</td>
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<td>❖ Programming &amp; Staffing</td>
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BUDGET: $500.00

Staff overtime, 3rd party stipends, refreshments, other